Course Description

Examines topics of corporate accounting and financial statements, long-term liabilities, cash flow and financial statement analysis, managerial accounting, budgeting, and using financial data to make business decisions. Students acquire and demonstrate knowledge and comprehension of the advanced foundational theories and methodological tools utilized in accounting. The usefulness of theoretical constructs are applied to solve real-world accounting applications.

Course Textbook


Course Learning Outcomes

Upon completion of this course, students should be able to:

1. Explore accounting concepts and principles.
2. Formulate corporate financial statements.
3. Analyze financial statements using various ratios and tools.
4. Evaluate long-term financial balance sheets.
5. Assess managerial accounting concepts.
6. Explain how financial information may influence management decisions.
7. Appraise various budgets.
8. Compare International Financial Reporting Standards (IFRS) to Generally Accepted Accounting Principles (GAAP).

Credits

Upon completion of this course, the students will earn three (3) hours of college credit.

Course Structure

1. **Study Guide:** Each unit contains a Study Guide that provides students with the learning outcomes, unit lesson, required reading assignments, and supplemental resources.
2. **Learning Outcomes:** Each unit contains Learning Outcomes that specify the measurable skills and knowledge students should gain upon completion of the unit.
3. **Unit Lesson:** Each unit contains a Unit Lesson, which discusses lesson material.
4. **Reading Assignments:** Each unit contains Reading Assignments from one or more chapters from the textbook and/or outside resources.
5. **Unit Quizzes:** This course contains eight Unit Quizzes, one to be completed at the end of each unit. Quizzes are accessed through MyAccountingLab.
6. **Unit Homework Assignments:** Students are required to submit for grading Unit Homework Assignments in Units I-VIII. Homework Assignments are accessed through MyAccountingLab.
7. **Unit Assignments:** Students are required to submit for grading one Unit Assignment in Unit VII. Specific information and instructions regarding this assignment are provided below. A grading rubric is included with this assignment. Specific information about accessing these rubrics is provided below.
8. **Ask the Professor:** This communication forum provides you with an opportunity to ask your professor general or course content related questions.
9. **Student Break Room:** This communication forum allows for casual conversation with your classmates.

**CSU Online Library**

The CSU Online Library is available to support your courses and programs. The online library includes databases, journals, e-books, and research guides. These resources are always accessible and can be reached through the library webpage. To access the library, log into the myCSU Student Portal, and click on “CSU Online Library.” You can also access the CSU Online Library from the “My Library” button on the course menu for each course in Blackboard.

The CSU Online Library offers several reference services. E-mail (library@columbiasouthern.edu) and telephone (1.877.268.8046) assistance is available Monday – Thursday from 8 am to 5 pm and Friday from 8 am to 3 pm. The library’s chat reference service, *Ask a Librarian*, is available 24/7; look for the chat box on the online library page.

Librarians can help you develop your research plan or assist you in finding relevant, appropriate, and timely information. Reference requests can include customized keyword search strategies, links to articles, database help, and other services.

**LibGuides**

Click [here](#) for the LibGuide for this course.

Think of a LibGuide (a Library Guide) as a mini-website to help you with your assignments. It has relevant information such as databases, ebooks, and websites specific to your courses. If you have any questions, please reach out to your friendly library staff.

**Unit Assignments**

**Unit VII Article Review**

After completing the lesson and textbook readings for this unit, you have learned what a master budget is and how it benefits the accounting realm.

Use the CSU Online Library to find a peer-reviewed article on master budgets.

Once you have located your article, you will write a review. Your review must include the following:

- Identify the purpose of the article.
- Identify the main points presented in the article.
- What is your opinion regarding the findings presented in the article, including an appraisal of the budget?
- Where does this fit in your own growth as a business major?
- Where and to whom could you share what you learned from this article?

Your article review should be a minimum of one page in length (not counting the title and reference page). All paraphrased and quoted material must be cited and referenced according to APA style.

Information about accessing the Grading Rubric for this assignment is provided below.

**APA Guidelines**

The application of the APA writing style shall be practical, functional, and appropriate to each academic level, with the primary purpose being the documentation (citation) of sources. CSU requires that students use APA style for certain papers and projects. Students should always carefully read and follow assignment directions and review the associated
grading rubric when available. Students can find CSU’s Citation Guide by clicking here. This document includes examples and sample papers and provides information on how to contact the CSU Success Center.

**Grading Rubrics**

This course utilizes analytic grading rubrics as tools for your professor in assigning grades for all learning activities. Each rubric serves as a guide that communicates the expectations of the learning activity and describes the criteria for each level of achievement. In addition, a rubric is a reference tool that lists evaluation criteria and can help you organize your efforts to meet the requirements of that learning activity. It is imperative for you to familiarize yourself with these rubrics because these are the primary tools your professor uses for assessing learning activities.

Rubric categories include: (1) Assessment (Written Response) and (2) Assignment. However, it is possible that not all of the listed rubric types will be used in a single course (e.g., some courses may not have Assessments).

The Assessment (Written Response) rubric can be found embedded in a link within the directions for each Unit Assessment. However, these rubrics will only be used when written-response questions appear within the Assessment.

Each Assignment type (e.g., article critique, case study, research paper) will have its own rubric. The Assignment rubrics are built into Blackboard, allowing students to review them prior to beginning the Assignment and again once the Assignment has been scored. This rubric can be accessed via the Assignment link located within the unit where it is to be submitted. Students may also access the rubric through the course menu by selecting “Tools” and then “My Grades.”

Again, it is vitally important for you to become familiar with these rubrics because their application to your Assessments and Assignments is the method by which your instructor assigns all grades.

**Communication Forums**

These are non-graded discussion forums that allow you to communicate with your professor and other students. Participation in these discussion forums is encouraged, but not required. You can access these forums with the buttons in the Course Menu. Instructions for subscribing/unsubscribing to these forums are provided below.

Once you have completed Unit VIII, you MUST unsubscribe from the forum; otherwise, you will continue to receive e-mail updates from the forum. You will not be able to unsubscribe after your course end date.

Click here for instructions on how to subscribe/unsubscribe and post to the Communication Forums.

**Ask the Professor**

This communication forum provides you with an opportunity to ask your professor general or course content questions. Questions may focus on Blackboard locations of online course components, textbook or course content elaboration, additional guidance on assessment requirements, or general advice from other students.

Questions that are specific in nature, such as inquiries regarding assessment/assignment grades or personal accommodation requests, are NOT to be posted on this forum. If you have questions, comments, or concerns of a non-public nature, please feel free to email your professor. Responses to your post will be addressed or emailed by the professor within 48 hours.

Before posting, please ensure that you have read all relevant course documentation, including the syllabus, assessment/assignment instructions, faculty feedback, and other important information.

**Student Break Room**

This communication forum allows for casual conversation with your classmates. Communication on this forum should always maintain a standard of appropriateness and respect for your fellow classmates. This forum should NOT be used to share assessment answers.
Grading

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<th>Component</th>
<th>Percentage</th>
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<tr>
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<td>= 48%</td>
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<tr>
<td>Quizzes (8 @ 6%)</td>
<td>= 48%</td>
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<tr>
<td>Unit VII Article Review</td>
<td>= 4%</td>
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<tr>
<td><strong>Total</strong></td>
<td>= 100%</td>
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Course Schedule/Checklist (PLEASE PRINT)

The following pages contain a printable Course Schedule to assist you through this course. By following this schedule, you will be assured that you will complete the course within the time allotted.
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### Unit I: Information Systems and the Sales Cycle

<table>
<thead>
<tr>
<th>Review:</th>
<th>Unit Study Guide</th>
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<tbody>
<tr>
<td>Read:</td>
<td>Chapter 7: Accounting Information Systems, pp. 372-396&lt;br&gt;Chapter 9: Receivables&lt;br&gt;Additional Reading Assignment(s): See Study Guide</td>
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<tr>
<td>Submit:</td>
<td>MyAccountingLab Homework&lt;br&gt;MyAccountingLab Quiz</td>
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### Unit II: Partnerships

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<tr>
<th>Review:</th>
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<tr>
<td>Read:</td>
<td>Chapter 12: Partnerships, pp. 620-646</td>
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<td>Submit:</td>
<td>MyAccountingLab Homework&lt;br&gt;MyAccountingLab Quiz</td>
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### Unit III: Corporations

<table>
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<th>Review:</th>
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<tr>
<td>Read:</td>
<td>Chapter 13: Corporations, pp. 673-701</td>
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<td>Submit:</td>
<td>MyAccountingLab Homework&lt;br&gt;MyAccountingLab Quiz</td>
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Notes/Goals:
## Unit IV: The Statement of Cash Flows

**Review:**
- Unit Study Guide

**Read:**
- Chapter 16: The Statement of Cash Flows, pp. 809-838
- Additional Reading Assignment(s): See Study Guide

**Submit:**
- MyAccountingLab Homework
- MyAccountingLab Quiz

### Notes/Goals:

## Unit V: Financial Statement Analysis

**Review:**
- Unit Study Guide

**Read:**
- Chapter 17: Financial Statement Analysis, pp. 874-905
- Additional Reading Assignment(s): See Study Guide

**Submit:**
- MyAccountingLab Homework
- MyAccountingLab Quiz

### Notes/Goals:

## Unit VI: Managerial Accounting

**Review:**
- Unit Study Guide

**Read:**
- Chapter 18: Introduction to Managerial Accounting, pp. 937-955
- Additional Reading Assignment(s): See Study Guide

**Submit:**
- MyAccountingLab Homework
- MyAccountingLab Quiz

### Notes/Goals:
### Unit VII: Master Budgets

**Review:**
- Unit Study Guide

**Read:**
- Chapter 22: Master Budgets, pp. 1168-1207
- Additional Reading Assignment(s): See Study Guide

**Submit:**
- MyAccountingLab Homework
- MyAccountingLab Quiz
- Article Review

**Notes/Goals:**

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### Unit VIII: Flexible Budgets

**Review:**
- Unit Study Guide

**Read:**
- Additional Reading Assignment(s): See Study Guide

**Submit:**
- MyAccountingLab Homework
- MyAccountingLab Quiz

**Notes/Goals:**